



**IUMI WEBINAR: UNEP PRINCIPLE FOR SUSTAINABLE INSURANCE’S GUIDE
ON ESG RISKS FOR THE INSURANCE INDUSTRY – AN OVERVIEW WITH
SPECIAL FOCUS ON MARINE INSURANCE**

The Director of IMLI, Professor David Attard and Professor Marko Pavliha (Member, IMLI Governing Board and Visiting Professor in Marine Insurance Law at IMLI) would like to inform you that the International Union of Marine Insurance (IUMI) will be hosting a two session Webinar on Tuesday 6 October 2020. The focus of the Webinar will be the document referred to as the first guide for the global insurance industry to manage environmental, social and governance (ESG) risks, developed by UN Environment Programme’s Principles for Sustainable Insurance initiative (PSI), which was launched in June 2020. The key objective of the document is to offer guidance in developing approaches to assess ESG risks in non-life insurance business transactions—from climate change, ecosystem degradation, pollution and animal welfare and testing; to child labour, controversial weapons, and bribery and corruption.

The guide outlines eight areas comprising possible actions for insurers to manage ESG risks—also known as sustainability risks—in non-life insurance transactions, focussing on risk assessment and insurance underwriting.

The guide includes optional “heat maps” indicating the potential level of ESG risk across economic sectors and lines of insurance business. It also raises awareness of potential benefits of ESG integration in the insurance business model.

In this webinar, four expert speakers will provide an overview of the key points of the guide and share insights into insurers’ actions to incorporate a comprehensive ESG approach within their businesses, particularly in the context of marine insurance.

For more information on how to Register, meet the Speakers, and get a Certificate of attendance, please visit <https://iumi.com/mailshot/5f3ccf7b0b3cf>

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