



## **CROATIAN RESEARCH FELLOW LECTURES AT IMLI**

Dr. Adriana Padovan (Research Fellow at the Adriatic Institute of the Croatian Academy of Sciences and Arts) visited the Institute and lectured on “Shipbuilders’ Risks Insurance Contract”.

Upon providing an introduction on how shipbuilding contracts are concluded, Dr. Padovan explained to the students that the risk of accidental loss of or damage to the new building rests with the builder until the moment of delivery to the buyer. Therefore, having an insurable interest on the subject matter of the shipbuilding contract, the builder is under an obligation to procure insurance which would cover the eventual risks of construction, launching, final works and sea trials. Dr. Padovan explained the shipbuilders’ risks insurance contract is a contract of marine insurance and is governed by the rules of maritime law.

She then provided an overview of the most common used insurance clauses, namely the London Institute Clauses for Builder’s Risks, giving a detailed explanation of what the clauses consider as subject matter of the insurance contract, what is the insured value, who holds an insurable interest and what is the period of insurance, which risks are covered and which risks are expressly excluded.



*Dr. Adriana Padovan and the Class of 2012/2013*

Dr. Adriana Padovan graduated in 2002 at the Faculty of Law, University in Zagreb (Croatia), where she also obtained her Ph.D. Degree in 2011. The topic of her doctoral thesis was “The role of marine insurance in the protection of marine environment”. In 2003, she obtained her LL.M. degree from the IMO International Maritime Law Institute (Malta). Currently, she works as a Research Fellow at the Adriatic Institute of the Croatian Academy of Sciences and Arts. Dr. Padovan passed the Croatian Bar exam in 2006, after having completed an internship at the Municipal Court in Zagreb.

Dr. Padovan was employed by Croatia Insurance Co. Plc. (Zagreb) from 2003 until 2010, at the Head Office - Transport and Credit Insurance Department, as an expert in the marine and aviation hull and liability insurance business. In the academic year 2007/2008 she was engaged as Assistant Lecturer at the IMO International Maritime Law Institute (Malta). She occasionally participates as a visiting lecturer in the undergraduate programme of the Chair of Maritime and Transport Law of the Faculty of Law in Zagreb (Croatia). She is regularly engaged by the Croatian Insurance Bureau to hold educational seminars in transport insurance. Dr. Padovan participates in the Professional Committee for the revision of the Croatian Maritime Code. She is listed as a mediator at the Mediation Centre of the Croatian Insurance Bureau. She is a member of the Croatian Maritime Law Association. She has published a dozen articles and scientific papers, and is currently awaiting the publication of her first book.

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