

IMLI^e-News

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THE UK P&I CLUB'S HEAD OF COMPLIANCE AND SECRETARIAT LECTURES AT IMLI

IMLI had the pleasure of welcoming Mr. Paul Knight, Head of Compliance and Secretariat for the UK P&I Club, on 29 February, 2016. During his visit, Mr. Knight delivered two lectures on P&I Clubs to the IMLI class of 2015-2016.



Mr. Paul Knight with the students of the IMLI Class of 2015-2016

During his lectures, Mr. Knight gave a comprehensive explanation on the history of P&I clubs, club cover, exclusions to cover, concepts of mutual insurance and risks, The International Group of P&I clubs and the structure of the UK P&I Club and its Managers. He further discussed underwriting, claims handling, loss prevention and the challenges for P&I clubs including: competition from non-mutual insurers, increasing regulatory burdens worldwide, increasing capital requirements and claims values, responding to the changing environment, maintaining the International Group and responding to evolving ship owners' needs.

He concluded his lectures by encouraging discussions on the future of P&I clubs. He declared that the P&I model had stood the test of time for over 150 years and mutual clubs would continue to

meet to their members' needs in the future. The benefits of mutuality were very strong and likely to remain so, with P&I clubs being likely to remain key players in the marine liability sector.

Mr. Paul Knight earned his degree in Experimental Psychology from Oxford University. Before assuming his present position as the Head of Compliance & Secretariat, Mr. Knight had held several executive positions at UK P&I Club, including the Area Director of the Turkish, Russian, Middle East and Indian team in 2005 and the Marketing and Development Director in 2009.

In an interview with the editor of the IMLI e-news, reproduced below, Mr. Paul Knight expressed his pleasure and enjoyment to have met the varied group of students, and finds each year as good as or better than the last.

Good Afternoon Mr. Knight, we are very pleased to welcome you back here at IMLI. This is your 3rd consecutive visit to the Institute. I think, I am right in understanding that you enjoy coming to IMLI and that you will continue to come yearly as you have been doing?

Yes, it has been always a pleasure to meet students from different part of the world. I enjoyed very much lecturing at the Institute as it is for me a good platform to share my knowledge. When I was serving as a Director, I travelled extensively to participate in meetings and seminars and deliver presentations. I enjoy lecturing and I would say that giving lectures at IMLI is a good way to keep my knowledge up to date.

What do your lectures at IMLI entail?

I gave two lectures today, which were supposed to be delivered in two days, however due to the time constraint I had to give the two lectures in back to back sessions. The first lecture was about the P&I Club, what the Club covers and how the rules operate, so it is mostly an overview on P & I Club from academic aspect. The second lecture was delving into P & I Club from practical aspect, the P&I Club's work in reality, such as what the managers do, how underwriters evaluate the risk and set the premium and what is the underwriting process, how P & I Club do the claim and the insurance, how we deal with large claims. The second class was much more an introduction to P&I Club' works from practical pint of view.

I hope that students now have a better understanding and knowledge about P&I Club and how they work.

Having been coming to the Institute for the last 3 years, what developments, if at all, have you noticed?

First I noticed was the English proficiency; it is improving from year to year. The students now have a much better command of English. The students were also more interactive, they always had questions, which indicated their interest and curiosity about marine insurance. In general, I say that every year I have enthusiastic and engaging classes at IMLI.

Would you like to convey a message to IMLI students?

Make the most of your time at IMLI. Make the most of having education at one of the best institutes in maritime law and make the most of having a multinational and diverse network during your studies.

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