



CERTIFIED SPECIALIST IN COMMERCIAL AND CORPORATE LAW LECTURES AT IMLI

Dr. Axel Henriksen (German Lawyer and Certified Specialist in Commercial and Corporate Law) delivered two lectures entitled “*Ship Building Contracts: A Practical Perspective I & II*” to the students of the IMLI Class of 2019-2020, during his visit to the Institute on 10-11 December, 2019.



Dr. Axel Henriksen (German Lawyer and Certified Specialist in Commercial and Corporate Law) meeting the IMLI Students of the Class of 2019/2020

Dr. Henriksen commenced his lectures with factual information using graphs on market survey on shipbuilding, based on which he concluded that Asia is the most important shipbuilding region, particularly China, South Korea and Japan. He then moved on to discuss the characteristics and requirements of a Shipbuilding Contract, discussing Standard Forms of Newbuilding Contracts. He examined both National Standard Forms and International Standard Forms, paying particular

attention to the most important contract terms used in them. His lectures also discussed Ancillary Agreements, including Performance and Refund Guarantees, Letters of Comfort, Contract Assignments, and Option Agreements.

Dr. Henriksen brought his lectures to a close after having discussed Ship Conversion Contracts and the increasing relevance of ship conversions to shipowners and charterers, due to the increasingly high capital costs of a newbuilding in light of low freight rates. In this discussion, Dr. Henriksen deliberated on the legal disputable question, which is whether such conversion would be regarded as ship building or ship repair.



Dr. Axel Henriksen lecturing at IMLI

Dr. Axel Henriksen studied Law in Hamburg and Lausanne in Switzerland. He is also a qualified Bank Clerk (Deutsche Bank AG).

In 1989 Dr. Henriksen was employed with Hofmeyr van der Merwe in Johannesburg and in 1995 with DJ Freeman Solicitors in London. He published a doctoral thesis on “*German Marine Casualties Law*” in 1993. He is deputy board of the Foundation on Maritime Law at the University of Hamburg and further is chairing the board of a Foundation erected by a German Shipowner focusing on Shipping and Marine Environment Protection. Dr. Henriksen is fluent in both English and French.

The students were very much appreciative of his lectures.

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