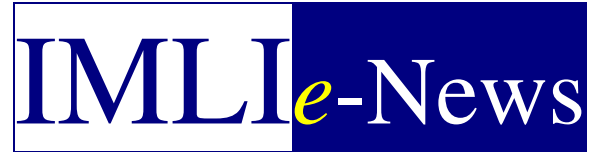


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INSTITUTE OF CHARTERED SHIPBROKERS FELLOW LECTURES AT IMLI



Mr. Godwin Xerri, Fellow of the Institute of Chartered Shipbrokers, teaches IMLI Class 2006-2007 the mechanics for the sale and purchase of ships

The importance of shipping in global trade was stressed by Mr. Godwin Xerri in his lectures on “Proprietary Interests in Ships” and “Charter Parties and Documentation”. Shipping does not operate in isolation but operates in an environment where there is plenty of interaction among the many operators involved in the transport chain.

Mr. Xerri is a Fellow of the Institute of Chartered Shipbrokers and he recently delivered a series of lectures to IMLI Class 2006-2007.

Drawing from his considerable experience in shipbroking, Mr. Xerri explained the procedure for the sale and purchase of second hand ships and the importance of commercial considerations in decisions taken whether to trade a ship or to sell it to someone else.

Mr. Xerri commented that: *“It is no longer shipping per se that we are looking at in global trade. It is an overall transport operation where it has become necessary to provide a through-transport inter-modal system. Transport is now based on the speed with which you can transport the cargo and respond to the demands of the logistics chain.”*

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